

Charity Registration No: 200601578E
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IPC No: HEF0105/G



VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

DIRECTORS' STATEMENT
AND FINANCIAL STATEMENTS

31 DECEMBER 2016

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

31 DECEMBER 2016

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VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

DIRECTORS' STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The directors are pleased to present their statement together with the audited financial statements of VIVA Foundation for Children with Cancer (the "Charity") for the financial year ended 31 December 2016.

In the opinion of the directors:

- (a) the financial statements as set out on pages 6 to 29 are drawn up so as to give a true and fair view of the financial position of the Charity as at 31 December 2016 and the financial performance and cash flows of the Charity for the financial year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Charity will be able to pay its debts as and when they fall due.

1 Directors

The directors in office at the date of this statement are:

Leong Lai Peng
Kwee Liong Keng
Koh Seow Chuan
Lee Ming San
Kuok Oon Kwong
Mary Ann Wai Sheng Tsao
Tan Wah Yeow
Tan Bee Lan
Christopher Wilson
Cheah Kim Kee Gilbert

2 Directors' Interest in Shares, Debentures, Dividends and Share Options

The Charity is limited by guarantee and does not have a share capital. All matters relating to the issue of shares, debentures, dividends and share options are thus not applicable.

3 Conflict of Interest Policy

The Charity has complied with the Code of Governance of Charities and Institution of a Public Character wherein the Board of the Directors made the declaration on conflict of interest.

**VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)**

DIRECTORS' STATEMENT


FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

4 Independent Auditors

The independent auditors, Moore Stephens LLP, Public Accountants and Chartered Accountants, have expressed their willingness to accept re-appointment.

On behalf of the Board of Directors,


.....
Leong Lai Peng


.....
Lee Ming San

Singapore
15 May 2017

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of VIVA Foundation For Children With Cancer (the "Charity"), which comprise the statement of financial position as at 31 December 2016, and statement of financial activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act") and the Singapore Charities Act, Chapter 37 (the "Charities Act") and the Charities Accounting Standard in Singapore so as to give true and fair view of the financial position of the Charity as at 31 December 2016 and of the financial performance and cash flows of the Charity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Charity in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the "Directors' Statement" on pages 1 to 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

**VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)**

(cont'd)

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, Charities Act and Charities Accounting Standard, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the Charity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

(cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

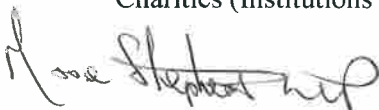
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Charity have been properly kept in accordance with the provisions of the Act, and the Charities Act and regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a. The Charity has not used the donation moneys in accordance with the objectives of the Charity as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b. The Charity has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Moore Stephens LLP
Public Accountants and
Chartered Accountants

Singapore
15 May 2017

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	<u>Note</u>	<u>2016</u> S\$	<u>2015</u> S\$ Restated
<u>Unrestricted General Funds</u>			
Income			
Income from generated funds			
- Voluntary income	4	3,986,690	3,464,927
- Investment income	4	26,290	16,356
- Activities for generating funds	4	55,765	-
- Income for VIVA-KKH Program	4	1,161,244	1,000,000
Income from charitable activities	5	306,240	131,388
Other income	6	19,864	22,678
Total income		5,556,093	4,635,349
Expenditures			
Cost of generating funds			
- Cost of generating voluntary income	7	48,837	40,269
- Fundraising activities	7	66,038	-
Charitable activities	8	5,577,573	4,392,563
Governance costs	9	753,964	792,826
Other funds expended		16,000	-
Total expenditure		6,462,412	5,225,658
Net expenditure before tax expense		(906,319)	(590,309)
Tax expense	11	-	-
Net expenditure		(906,319)	(590,309)
Gross transfers between funds		-	-
Net movement in funds		(906,319)	(590,309)
Reconciliation of funds			
Total funds brought forward	19	26,527,903	27,118,212
Total funds carried forward^(a)		25,621,584	26,527,903
 (a) Total funds carried forward			
		<u>2016</u> S\$	<u>2015</u> S\$
- Available fund balance		4,293,084	4,717,403
- Donated space (Note 12) (this asset could not be monetised)		21,328,500	21,810,500
		25,621,584	26,527,903

The accompanying notes form an integral part of the financial statements

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	<u>Note</u>	<u>2016</u> S\$	<u>2015</u> S\$
Non-Current Assets			
Property and equipment	12	21,526,498	22,053,085
Current Assets			
Other receivables and prepayments	13	240,226	174,002
Cash and cash equivalents	14	3,911,262	4,996,931
		4,151,488	5,170,933
Current Liabilities			
Accrued expenses	15	5,096	11,991
Deferred income	16	-	150,000
Deposits received	17	51,306	48,091
Other payables	18	-	486,033
		56,402	696,115
Net Current Assets		4,095,086	4,474,818
Total Assets Less Current Liabilities		25,621,584	26,527,903
Funds of Charity			
<u>Unrestricted Funds</u>			
General funds ^(a)	19	25,621,584	26,377,903
<u>Designated Funds</u>			
Designated income funds ^(b)	19	-	150,000
Total Charity Funds		25,621,584	26,527,903

(a) General funds

	<u>2016</u> S\$	<u>2015</u> S\$
- Available fund balance	4,293,084	4,567,403
- Donated space (Note 12) (this asset could not be monetised)	21,328,500	21,810,500
	25,621,584	26,377,903

(b) Designated funds pertained to a cash donation of S\$150,000 used for the St. Jude – VIVA Forum recognised as deferred income in FY2015 (Note 16).

The accompanying notes form an integral part of the financial statements

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Cash Flows from Operating Activities		
Net expenditure before tax expense	(906,319)	(590,309)
Adjustments for:		
Non-refundable purchase tax	3,252	2,212
Depreciation of property and equipment	526,587	536,477
Gain on disposal of property and equipment	-	(18,027)
Interest income	(26,290)	(16,356)
Operating cash flows before changes in working capital	<u>(402,770)</u>	<u>(86,003)</u>
Trade receivables	-	1,300
Other receivables and prepayments	(66,224)	(29,822)
Accrued expenses	(6,895)	304
Other payables	(486,033)	482,285
Deferred income	(150,000)	150,000
Deposits received	3,215	(801)
Net cash flows (used in)/from operations	<u>(1,108,707)</u>	<u>517,263</u>
Non-refundable purchase tax paid	(3,252)	(2,212)
Net cash flows (used in)/from operating activities	<u>(1,111,959)</u>	<u>515,051</u>
Cash Flows from Investing Activities		
Purchase of equipment	-	(17,605)
Reimbursement for property and equipment used by third party	-	60,090
Interest received	26,290	16,356
Net cash flows from investing activities	<u>26,290</u>	<u>58,841</u>
Net (decrease)/increase in cash and cash equivalents	<u>(1,085,669)</u>	<u>573,892</u>
Cash and cash equivalents at the beginning of the year	<u>4,996,931</u>	<u>4,423,039</u>
Cash and cash equivalents at the end of the year (Note 14)	<u>3,911,262</u>	<u>4,996,931</u>

The accompanying notes form an integral part of the financial statements

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 General Information

VIVA Foundation for Children with Cancer (the “Charity”) is a Charity limited by guarantee, domiciled and incorporated in Singapore. The address of the Charity’s registered office and principal place of business is 8 Sinaran Drive #03-01 Novena Specialist Center Singapore 307470.

The principal activity of the Charity is to fund, support and establish programmes which will improve the treatment of and cure childhood cancer. There were no significant changes in the Charity’s principal activity during the financial year.

These financial statements were authorised for issue in accordance with a resolution of the Board of Directors of the Charity on the date of the Directors’ Statement.

2 Significant Accounting Policies

(a) Basis of Preparation

The financial statements, which are expressed in Singapore dollars, have been prepared in accordance with the provisions of the Singapore Companies Act, Chapter 50, Charities Act, Chapter 37 (the “Act”) and Charities Accounting Standard (“CAS”). The accounting policies of the Charity are consistent with the requirements of the CAS and are applied consistently to similar transactions, other events and conditions. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with CAS requires management to exercise its judgment in the process of applying the Charity’s accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management’s best knowledge of current events and actions, actual results may ultimately differ from those estimates. The areas involving a higher degree of judgment or complexity are disclosed in Note 3 to the financial statements.

(b) Fund Accounting

Monies received for specific purposes, including transfers from the general fund, are credited directly to the respective fund financial statements. These include restricted funds and unrestricted funds. Restricted funds are funds held by the Charity that can only be applied for specific purposes. These funds are subject to specific trusts which may be declared by the donors or with their authority or created through legal process but are still within the wider objects of the Charity. Unrestricted funds are expendable at the discretion of the Charity’s Board of Directors in furtherance of the Charity’s objects. Designated fund is part of the unrestricted funds earmarked for a particular project. The designation is for administrative purposes only and does not restrict the Board’s discretion to apply the fund.

**VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)**

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(b) Fund Accounting (cont'd)

Income and expenditure relating to specific funds are accounted for directly in the funds to which they relate. Assets and liabilities of the specific funds are pooled in the statement of financial position.

Funds received for specific purposes such as purchase of depreciable assets are taken to the relevant restricted fund account. The relevant fund will be reduced over the useful life of the asset in line with its depreciation. Depreciation is charged to the relevant designated funds where the asset is held.

(c) Property and Equipment

Property and equipment are initially stated at cost. Subsequent to initial recognition, property and equipment are stated at cost less accumulated depreciation. The property received for use in the form of gifts in-kind is initially stated at fair value, based on revaluation done by independent professional valuers. Such fair value is taken to statement of financial activities.

The cost of an item of property and equipment includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Irrecoverable GST allocable to property, plant and equipment and to other items shall be included in their cost where it meets the criteria for capitalisation and significant. The projected cost of dismantlement, removal or restoration is also included as part of the cost of property and equipment if the obligation for the dismantlement, removal and restoration is incurred as a consequence of acquiring or using the asset.

The cost of an item of plant and equipment is recognised as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the Charity and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the cost of replacing such an item when that cost is incurred is added to the carrying amount of the item if the recognition criteria are met. The cost of day-to-day servicing of an item of plant and equipment is recognised as expenditure in the statement of financial activities in the period in which the costs are incurred. Property and equipment shall not be revalued and are not required to be assessed for impairment.

The gain or loss on the disposal of an asset shall be accounted for in net income or expenditure in the Statement of Financial Activities in the period in which the disposal occurs as the difference between the net sale proceeds and the net carrying amount of the asset.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases when the asset is derecognised. Depreciation does not cease when the asset becomes idle or is retired from active use unless the asset is fully depreciated.

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(c) Plant and Equipment (cont'd)

Depreciation is calculated on a straight-line basis to write off the cost (net of residual value) of the property and equipment over their estimated useful lives. The estimated useful lives are as follows:

Leasehold building	- 50 years
Renovation	- 10 years
Furniture and fixtures	- 5 years
Computer and office equipment	- 3 years

The depreciation charge for each period is recognised as expenditure in the statement of financial activities unless another section of the CAS requires it to be included in the carrying amount of another asset. The residual values, estimated useful lives and depreciation method of property and equipment are reviewed and adjusted, as appropriate, at each statement of financial position date. The effects of any revisions are recognised in the statement of financial activities for the financial year in which the changes arise. The carrying amount of the plant and equipment at the date of revision or changes is depreciated over the revised remaining useful lives.

(d) Trade and Other Receivables

Trade and other receivables, excluding prepayments, are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, trade and other receivables, excluding prepayments, are subsequently measured at cost less any accumulated impairment losses. Prepayments are subsequently measured at the amount paid less the economic resources received or consumed during the financial year.

Financial assets (consisting of cash and cash equivalents, and trade and other receivables) and prepayments are derecognised when the contractual rights to receive cash flows from the assets have expired or have been transferred and the Charity has transferred substantially all risks and rewards of ownership. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of financial activities.

Impairment

The Charity assesses at each statement of financial position date whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an impairment loss (i.e. expenditure) immediately in the statement of financial activities when such evidence exists.

VIVA FOUNDATION FOR CHILDREN WITH CANCER
(Incorporated in Singapore)

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(d) Trade and Other Receivables (cont'd)

Impairment (cont'd)

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Charity considers observable data that comes to the attention of the Charity. The impairment loss is the difference between the carrying amount of the financial asset and the undiscounted future cash flows (excluding unearned interest in the case of interest-bearing assets) that the Charity expects to receive from the financial asset.

The previously recognised impairment loss is subsequently reversed if the amount of the impairment loss decreases and the decrease is related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's financial condition). The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost had no impairment been recognised in prior periods. The reversal of an impairment loss is recognised in the statement of financial activities.

(e) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and at bank and fixed deposits, which are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

(f) Financial Liabilities

Financial liabilities are recognised on the statement of financial position when, and only when the Charity became a party to the contractual provisions of the financial instrument. The Charity derecognises financial liabilities when, and only when the Charity's obligations are discharged, cancelled or expired.

(g) Other Payables and Accruals

Other payables, excluding accruals, are recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable.

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(h) Revenue Recognition

Revenue, including donations, gifts and grants that provide core funding or are of a general nature are recognised when there is (a) entitlement (b) certainty and (c) sufficient reliability of measurement. Such income is only deferred when: the donor specifies that the grant of donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Donations

Revenue from donations and corporate cash sponsorships are accounted for when received, except for committed donations and corporate cash sponsorships that are recorded when the commitments are fulfilled.

Grants

Grants received to cover a particular expenditure or programme are accounted for as income upon receipt of notification of the grant award and when the criteria of entitlement, certainty and measurability are met. When conditions are attached, they must be fulfilled before the Foundation has unconditional entitlement to the income. The income is deferred as a liability where uncertainty exists as to whether the Foundation can meet the conditions and is recognised as income when there is sufficient evidence that the conditions imposed can be met.

Others

Revenue from events such as the St. Jude – VIVA Forum is recognised when the event takes place.

Interest income is recognised on a time proportion basis using the effective interest method.

(i) Expenditure

All expenditures are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to that activity. Cost comprises direct expenditure, including direct staff costs, attributable to the activity.

Cost of generating funds

The cost of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities in the furtherance of the Charity's objects.

Charitable activities

Expenditure for charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. Those costs, where not wholly attributable, are apportioned between the categories of charitable expenditure. The total costs of each category of charitable expenditure, therefore, include an apportionment of support cost, where possible.

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(i) Expenditure (cont'd)

Governance costs

Governance costs include the costs of governance arrangements, which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Expenditure on the governance of the charity will normally include both direct and related support costs which include internal and external audit, apportioned manpower costs and general costs in supporting the governance activities, legal advice for governing board members, and costs associated with constitutional and statutory requirements.

Other expenditure

Other expenditure includes the payment of any expenditure that the Charity has not been able to analyse within the main expenditure categories.

(j) Employee Benefits

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Charity pays fixed contributions into separate entities such as the Central Provident Fund, and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current period and preceding financial years. The Charity's contributions to defined contribution plans are recognised in the financial year to which they relate.

Employee leave entitlement

Employee entitlements to annual leave and long service leave are recognised when they accrue to employees. Accrual is made for the estimated liability for annual leave and long-service leave as a result of services rendered by employees up to the statement of financial position date.

(k) Currency Translation

Functional and presentation currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The financial statements are presented in Singapore dollars ("S\$"), which is the Charity's functional and presentation currency, as it best reflects the economic substance of the underlying events and circumstances relevant to the Charity. The financial statements are presented in S\$ and all values in particular on the surplus for the year are rounded to the nearest dollar (\$) except when otherwise indicated.

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

2 Significant Accounting Policies (cont'd)

(l) Income Tax

The Charity is an approved charity under the Charities Act, Chapter 37 and an Institution of a Public Character under the Income Tax Act, Chapter 134. No provision for taxation has been made in the financial statements as the Charity is a registered charity with income tax exemption.

3 Critical Accounting Estimates, Assumptions and Judgements

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes judgement, estimates and assumptions concerning the future. There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are as follows:

Critical Accounting Estimates and Assumptions

Estimated useful lives of property and equipment

The Charity's management determines the useful lives and related depreciation charges for its property and equipment to be between 3 and 50 years. The estimate is based on the historical experience of the actual useful lives of property and equipment of a similar nature and function. Any changes to the Charity's planned use of property and equipment, could result in the actual useful lives differing from the Charity's current estimates.

In those cases where the Charity determines that the useful lives of property and equipment should be shortened or extended, the Charity would depreciate the net book value in excess of the estimated salvage value over the revised remaining useful lives. The carrying amount of the Charity's depreciable property and equipment as at 31 December 2016 was S\$21,526,498 (2015: S\$22,053,085).

A 10% difference in the expected useful life of these assets from management's estimates would result in increasing or decreasing the Charity's statement of financial activities for the year by approximately S\$52,660 (2015: S\$53,650).

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

4 Income from Generated Funds

	<u>2016</u>	<u>2015</u>
	S\$	S\$
		Restated
<i>Unrestricted Funds:</i>		
<u>Voluntary income</u>		
<i>Undesignated Funds:</i>		
Donations - general	1,234,610	2,010,602
<i>Designated Funds:</i>		
Donations - general	1,777,080	482,285
<i>Government grant:</i>		
- Care and Share Movement Grant	975,000	972,040
	3,986,690	3,464,927
<i>Income for VIVA-KKH Program:</i>		
- Voluntary income	664,270	1,000,000
- Activities for generating funds	496,974	-
	1,161,244	1,000,000
<u>Investment income</u>		
Interest from bank balances	26,290	16,356
<u>Activities for generating funds</u>		
Fundraising - Charity dinner	55,765	-

5 Income from Charitable Activities

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds from St. Jude – VIVA Forum</i>		
Registration receipt	59,370	104,579
Sponsorship & donations	233,370	17,599
Others	13,500	9,210
	306,240	131,388

6 Other Income

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds:</i>		
Gain on disposal of property and equipment	-	18,027
Government grant received	17,924	-
Others	1,940	4,651
	19,864	22,678

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7 Costs of Generating Funds

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds:</i>		
<u>Cost of generating voluntary income</u>		
- Non-claimable GST input tax	3,252	2,212
- Maintenance fees	29,974	37,378
- Care and Share scheme	14,104	-
- Others	1,507	679
	48,837	40,269
 <u>Fundraising expenses</u>		
Fundraising expenses	66,038	-

8 Charitable Activities

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds:</i>		
<u>Direct operating costs</u>		
Accommodation	26,913	25,834
Fellowship grants	-	7,600
Honoraria	11,960	10,211
Printing and publication	6,430	6,733
Transportation	81,726	57,936
Venue expense	60,171	58,411
Professional fee	55,700	17,957
Others	41,043	25,596
	283,943	210,278
Programme funding	5,293,630	4,182,285
	5,577,573	4,392,563

These amounts, other than the programme funding, were incurred for St. Jude - VIVA Forum held during the current financial year ended 31 December 2016.

The programme funding of S\$5,293,630 (2015: S\$4,182,285) comprises:

- (a) During the current financial year, S\$3,500,000 (2015: S\$2,700,000) was made to the KKH Health Endowment Fund (“VIVA-KKH Program”) to fund the treatment and cure for children with brain and solid tumour cancer in Singapore and the Asia Pacific region.
- (b) During the current financial year, the programme funding of S\$1,777,080 (2015: S\$1,482,285) was made to the National University of Singapore (“NUS”) to support the advancement of education and research with the establishment of a Centre for Translational Research in Acute Leukaemia (“CenTRAL”).

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9 Governance Costs

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds:</i>		
General and administrative expenses	25,827	30,542
Audit fees - current year	12,000	12,000
Depreciation	526,587	536,477
Professional fees	1,000	8,365
Salaries and related costs (Note 10)	188,550	205,442
	753,964	792,826

No (2015: One) staff personnel received an annual remuneration within the band of S\$100,000 to S\$150,000 during the financial year ended 31 December 2016.

All directors and other members of key management personnel do not receive any remuneration. There are no other financial services paid to the auditors of the Charity.

10 Employee Benefits

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<u>Salaries and related costs</u>		
Short-term employee benefits:		
- Gross salaries and bonuses	162,885	182,775
- Other staff benefits	17	799
- Post employment benefits (Defined Contribution Plans)	25,648	21,868
	188,550	205,442

The above support costs are allocated to governance costs based on time spent in governance activities and is consistent between financial years.

11 Income Tax

The Charity is an approved charity under the Charities Act, Chapter 37 and an Institution of a Public Character under the Income Tax Act, Chapter 134. No provision for taxation has been made in the financial statements as the Charity is a registered charity with income tax exemption. As required by the Charities Act (Chapter 37), the total fund-raising and sponsorship expenses of the Charity for the financial year did not exceed 30% of the total gross receipts from fund-raising and sponsorship for that financial year.

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12 Property and Equipment

	Leasehold building S\$	Computers S\$	Office equipment S\$	Furniture and fixtures S\$	Renovation S\$	Total S\$
2016						
<u>Cost</u>						
At 1 January	24,100,000	27,169	1,997	7,664	370,086	24,506,916
Write off	-	(3,320)	(1,997)	-	-	(5,317)
At 31 December	24,100,000	23,849	-	7,664	370,086	24,501,599
<u>Accumulated depreciation</u>						
At 1 January	2,289,500	14,817	1,997	4,727	142,790	2,453,831
Charge for the year	482,000	6,484	-	1,532	36,571	526,587
Write off	-	(3,320)	(1,997)	-	-	(5,317)
At 31 December	2,771,500	17,981	-	6,259	179,361	2,975,101
<u>Net book value</u>						
At 31 December	21,328,500	5,868	-	1,405	190,725	21,526,498
2015						
At 1 January	24,100,000	9,564	1,997	7,664	430,176	24,549,401
Additions	-	17,605	-	-	-	17,605
Disposals	-	-	-	-	(60,090)	(60,090)
At 31 December	24,100,000	27,169	1,997	7,664	370,086	24,506,916
<u>Accumulated depreciation</u>						
At 1 January	1,807,500	8,117	1,732	3,194	114,838	1,935,381
Charge for the year	482,000	6,700	265	1,533	45,979	536,477
Disposal	-	-	-	-	(18,027)	(18,027)
At 31 December	2,289,500	14,817	1,997	4,727	142,790	2,453,831
<u>Net book value</u>						
At 31 December	21,810,500	12,352	-	2,937	227,296	22,053,085

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12 Property and Equipment (cont'd)

The Charity entered into an agreement on 10 February 2011 and received a donation of space located at 8 Sinaran Drive, 3rd level, Novena Specialist Centre, Singapore (“Community Space”). As it is a donated civic and community institution space, it cannot be monetised and rented out for profit. The leasehold building was initially carried at fair value at the statement of financial position date based on independent professional valuations by a valuer who had the appropriate qualification and recent experience in the valuation of properties in the relevant location. In determining the fair value, the valuer employed valuation techniques such as the market comparison method and estimates were applied towards the valuation method.

An independent professional valuer, Savills Valuation And Professional (S) Pte Ltd was engaged to determine the fair value of the leasehold building as at 31 December 2016. (2015: Knight Frank). The independent professional valuer has, based on the direct comparison method (2015: comparative sales method) considered the prevailing market conditions and other relevant factors and is of the opinion that the value of the leasehold property with vacant possession is valued at S\$28.5 million as at 31 December 2016. (2015: S\$33.43 million).

13 Other Receivables and Prepayments

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<u>Other receivables</u>		
Deposits	63,446	118,678
Due from third parties	59,592	55,086
GST receivable	11,293	-
Others	8,370	196
	<u>142,701</u>	<u>173,960</u>
Prepayments	97,525	42
	<u>240,226</u>	<u>174,002</u>

Included in deposits is an amount of S\$58,154 (2015: S\$82,686) paid for the venue for the St. Jude - VIVA Forum to be held in March 2017.

The amount due from third parties relates to the reimbursement for running costs due from Children Cancer Foundation (“CCF”), Singapore Cord Blood Bank Limited (“SCBB”) and Bone Marrow Donor Programme (“BMDP”). Under the terms stated in the licence agreements entered with the Charity, CCF, SCBB and BMDP have agreed to co-share such running costs incurred for the community space which is owned by the Charity. The amount due from third parties is unsecured, interest-free and repayable on demand.

Included in prepayments is an amount of S\$74,935 (2015: Nil) paid for the maintenance fee of the property for the financial year ending 2017.

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14 Cash and Cash Equivalents

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Cash on hand	-	106
Cash at bank	1,358,901	3,469,327
Fixed deposits placed with financial institutions	2,552,361	1,527,498
	3,911,262	4,996,931

The effective interest rate on the interest earning bank balance is 0.78% per annum (2015: 0.54%).

The interest rate earned on fixed deposits is at 1.15% to 1.50% (2015: 0.64% to 1.39%) per annum with maturity dates ranging from 3 to 6 months (2015: 3 to 6 months).

15 Accrued Expenses

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Accruals	5,096	5,510
GST payable	-	6,481
	5,096	11,991

16 Deferred Income

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Third party	-	150,000
	-	150,000

In 2015, the Charity received S\$150,000 which the donor specified was to be used for the St. Jude - VIVA Forum which was held in the financial year ended 31 December 2016.

17 Deposits Received

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Third parties	51,306	48,091
	51,306	48,091

As at 31 December 2016, the Charity has received deposits of S\$51,306 (2015: S\$48,091) in relation to the terms stated in the licence agreements entered with Children Cancer Foundation (“CCF”), Singapore Cord Blood Bank Limited (“SCBB”) and Bone Marrow Donor Programme (“BMDP”).

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18 Other Payables

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Third party	-	482,285
Others	-	3,748
	-	486,033

In the previous financial year, the amount due to a third party related to a donation received from Singapore Totalisator Board to reimburse the expenditure incurred by the CenTRAL.

19 Funds of Charity

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i>Unrestricted Funds</i>		
General fund		
- Available fund balance	4,293,084	4,567,403
- Donated space (Note 12) (this asset cannot be monetised)	21,328,500	21,810,500
	25,621,584	26,377,903
<i>Designated Funds</i>		
Available fund balance	-	150,000
	25,621,584	26,527,903

Movements of the funds during the current and previous financial year are disclosed as follows:

	Unrestricted Funds S\$
Funds balance at 1 January 2016	26,527,903
Total income	5,556,093
Total expenditure	(6,462,412)
Net expenditure	(906,319)
Funds balance at 31 December 2016	25,621,584
Funds balance at 1 January 2015	27,118,212
Total income	4,635,349
Total expenditure	(5,225,658)
Net expenditure	(590,309)
Funds balance at 31 December 2015	26,527,903

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20 Tax Exempt Receipts

The Charity enjoys a concessionary tax treatment whereby qualifying donors are granted a 3 times (2015: 3 times) tax deduction for the donations made to the Charity.

	<u>2016</u>	<u>2015</u>
	S\$	S\$
Tax exempt receipts issued for donations collected	1,974,657	1,864,804

21 Related Party Transactions

Related parties may be individuals or corporate entities.

- (a) Parties are considered to be related if an individual or a close member of that individual's family is related to a Charity if that individual (i) has control or joint control over the Charity; (ii) has significant influence over the Charity or (iii) is a governing board member, trustee, or member of the key management personnel of the Charity or of a parent of the Charity.
- (b) Parties are also considered to be related if an entity is related to the Charity if (i) the entity and the Charity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others; (ii) the Company is an associate or joint venture of the Charity (or an associate or joint venture of a member of a group of which the charity is a member) and vice versa; (iii) the entity and the Charity are joint ventures of the same third party; (iv) the entity is a joint venture of a third entity and the Charity is an associate of the third entity and vice versa; (v) the entity is controlled or jointly controlled by a person identified in (a); and (vi) an individual identified in (a)(i) has significant influence over the entity or is a governing board member, trustee or member of the key management personnel of the entity (or of a parent of the Charity).

The Charity had the following significant transactions with a related party during the year, as detailed below:

	<u>2016</u>	<u>2015</u>
	S\$	S\$
<i><u>With Yeo-Leong Peh LLC</u></i>		
Professional fees and services	-	3,242
<i><u>With Shangri-La</u></i>		
Venue expense	85,709	88,524
Meal and entertainment expense	6,168	3,839
	91,877	92,363

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22 Other Charity Funds

The Charity held donation drives to raise funds for specific projects indicated in (i), (ii), (iii) and (iv). The donations raised and expended in respect of these specific projects are shown below.

The donations contributed by the donors were designated for specific purposes and the money was paid directly to the beneficiaries.

a) The details of the funds which the donations and the amounts expended below are not reflected in the financial statements of the Charity are as follows:

	Donations Received	Government Matching grant
	S\$	S\$
<u>31 December 2016</u>		
National University of Singapore		
- Children Cancer Centre Fund (“CCCEF”) ⁽ⁱ⁾		
Balance at 1 January	1,589,378	3,180,792
<u>Add:</u>		
Investment income	8,699	138,063
Other income	2,908	-
Balance at 31 December	1,600,985	3,318,855
National University Hospital		
- Health Research Endowment Fund (“HREF”) ⁽ⁱⁱ⁾		
Balance at 1 January	2,633,309	3,000,000
<u>Add/(Less):</u>		
Other income	67,594	-
Expenditure	(135,774)	-
Balance at 31 December	2,565,129	3,000,000
National University of Singapore		
- VIVA Paediatric Oncology Fund (“VPOF”) ⁽ⁱⁱⁱ⁾		
Balance at 1 January	4,613,189	18,501,062
<u>Add/(Less):</u>		
Investment income	-	297,537
Other income	26,249	-
Expenditure	(596,356)	(223,345)
Balance at 31 December	4,043,082	18,575,254

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22 Other Charity Funds (cont'd)

	<u>Donations Received</u>	<u>Government Matching grant</u>
<u>31 December 2016 (cont'd)</u>		
National University of Singapore		
- Education and Research Fund ("ERF")^(iv)		
Balance at 1 January	-	1,015,809
<u>Add/(Less):</u>		
Investment income	-	42,742
Expenditure	-	(27,312)
Balance at 31 December	-	1,031,239
<u>31 December 2015</u>		
National University of Singapore		
- Children Cancer Centre Fund ("CCCEF")⁽ⁱ⁾		
Balance at 1 January	1,573,172	2,925,808
<u>Add:</u>		
Investment income	14,460	254,984
Other income	1,746	-
Balance at 31 December	1,589,378	3,180,792
National University Hospital		
- Health Research Endowment Fund ("HREF")⁽ⁱⁱ⁾		
Balance at 1 January	2,879,444	3,000,000
<u>Add/(Less):</u>		
Other income	51,453	-
Expenditure	(297,588)	-
Balance at 31 December	2,633,309	3,000,000
National University of Singapore		
- VIVA Paediatric Oncology Fund ("VPOF")⁽ⁱⁱⁱ⁾		
Balance at 1 January	5,825,549	17,089,829
<u>Add/(Less):</u>		
Investment income	-	1,488,710
Other income	19,744	-
Expenditure	(1,232,104)	(77,477)
Balance at 31 December	4,613,189	18,501,062

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22 Other Charity Funds (cont'd)

	<u>Donations Received</u>	<u>Government Matching grant</u>
<u>31 December 2015 (cont'd)</u>		
National University of Singapore		
- Education and Research Fund (“ERF”) ^(iv)		
Balance at 1 January	-	934,378
<u>Add/(Less):</u>		
Investment income	-	81,431
Balance at 31 December	-	1,015,809

- (i) Children Cancer Centre - The funds were donated to the National University of Singapore – Children Cancer Centre Fund to establish a children’s cancer centre, now known as the VIVA-University Children’s Cancer Centre (VUC³) at the National University Hospital which will be the centre of excellence for the treatment and cure of childhood cancer particularly leukaemia; the training and hiring of doctors, nurses, technical and administrative personnel from Singapore and the region; clinical and translational research; cellular therapy and stem cell transplantation. The funding is by VIVA Foundation with S\$822,000 of non-asset items and by Singapore Totalisator Board with a maximum of up to S\$4.2 million.
- (ii) Health Research Endowment Fund - The funds were donated to the National University Hospital to establish the Mrs. Lee Kong Chian Memorial Chair, for Director of Advanced Clinical and Translational Research for Childhood Leukaemia and Cellular Therapy under the VIVA Children’s Cancer Program. The donation of S\$3 million was received from the Lee Foundation, via the VIVA Foundation and was matched by the Ministry of Health with S\$3 million in two payments received on December 2006 and March 2007. The money was used as a bridging loan to support the setting up of the VIVA University Children’s Cancer Centre.
- (iii) VIVA Paediatric Oncology Fund – The VIVA Paediatric Oncology Fund has been established with an expendable gift of S\$12 million dollars from the Goh Foundation with a matching grant from the Singapore Government to Yong Loo Lin School of Medicine, NUS. The fund shall be used to advance paediatric oncology including, but not limited to, supporting the VIVA University Children’s Cancer Centre and St Jude VIVA Children’s cancer program. This programme aims to expand the services in paediatric oncology at the National University Health System and to establish for strategic research programs in the following fields: 1) Bone Marrow Transplant, 2) Childhood Leukaemia, 3) Bone Cancer, 4) After-Completion-of-Therapy and to set up a professorship in paediatric oncology.
- (iv) Education and Research Fund – The funds were donated by the Charity to the National University of Singapore, Department of Paediatrics in support of education, training and research in paediatric oncology specifically through projects that are part of the VIVA Children’s Cancer Programme and income and expenses for the Annual ST Jude VIVA Forum in paediatric oncology. In 2013, the fund was closed and the balance of S\$78,448 was refunded to the Charity.

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22 Other Charity Funds (cont'd)

b) The Charity receives donations for certain designated funds. These donations are reflected in the financial statements of the Charity as donation income. Subsequently, when the Charity donates the amount to the designated funds, the amount is reflected in the financial statements of the Charity as an expenditure incurred for charitable activities. The details of the funds which the amounts expended are not reflected in the financial statements of the Charity are as follows:

	<u>Donations Received</u> S\$	<u>Government Matching grant</u> S\$
31 December 2016		
National University of Singapore		
- Centre for Translational Research in Acute Leukaemia		
 ("CentRAL")^(v)		
Balance at 1 January	275,678	-
<u>Add:</u>		
Donation received	1,482,285	-
Other income	5,050	-
Expenditures	(1,603,976)	-
Balance at 31 December	159,037	-
 National University of Singapore		
- Immunotherapy Fund ("IF")^(vi)		
Balance at 1 January	309,656	-
<u>Add/(Less):</u>		
Other income	1,317	-
Expenditures	(249,865)	-
Balance at 31 December	61,108	-
 KK Women's and Children's Hospital Pte. Ltd		
- VIVA-KKH Health Fund ("VIVA-KKH")^(vii)		
Balance at 1 January	-	-
<u>Add/(Less):</u>		
Income received	10,950,000	-
Additional matched grant	-	7,450,000
Expenditures	(1,405,797)	-
Balance at 31 December	9,544,203	7,450,000

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22 Other Charity Funds (cont'd)

	Donations Received	Government Matching grant
	S\$	S\$
<u>31 December 2015</u>		
National University of Singapore		
- Centre for Translational Research in Acute Leukaemia		
("CenTRAL")^(v)		
Balance at 1 January	1,000,000	-
<u>Add/(Less):</u>		
Donation received	1,000,000	-
Other income	3,968	-
Expenditure	(1,728,290)	-
Balance at 31 December	275,678	-
National University of Singapore		
- Immunotherapy Fund ("IF")^(vi)		
Balance at 1 January	830,546	-
<u>Add/(Less):</u>		
Other income	2,135	-
Expenditures	(523,025)	-
Balance at 31 December	309,656	-

(v) Centre for Translational Research in Acute Leukaemia – The funds were donated by the Charity to the National University of Singapore to support the advancement of education and research with the establishment of CenTRAL, a state-of-the-art leukaemia research and diagnostic facility with the key objective of improving the cure rates and quality of life of patients with leukaemia and haematologic cancer in Singapore and the Asia region, through accurate leukaemia classification, prediction and determination of treatment response. As at December 2016, the Charity received S\$4.26 million of donations from Children’s Cancer Foundation and Singapore Tote Board, in aggregate. As at 31 December 2016, these amounts have been subsequently donated by the Charity to CenTRAL.

(vi) Immunotherapy Fund – The funds were donated by the Charity to Yong Loo Lin School of Medicine, National University of Singapore, to fund cancer immunotherapy clinical research, specifically to support clinical trials of novel therapies based on immune cells for children and adults with drug resistant cancer. During 2014, a S\$1 million donation was made to NUS by the Charity.

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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2016

22 Other Charity Funds (cont'd)

- (vii) VIVA-KKH Health Funds – The funds were donated by the Charity to KK Women's and Children's Hospital Pte. Ltd (KKH) used for the advancement of the treatment and cure for children with brain and solid tumours in Singapore and the Asia Pacific region under the VIVA-KKH Paediatric Brain and Solid Tumour Programme. This programme will focus on four areas of childhood brain and solid cancers in clinical care, translational research, registry-based population science, and collaborative education and training.

These three funds are not disclosed in the supplementary notes as the income of these funds are reflected in the Charity's financial statements as donation income.

23 Comparative Figures

Certain comparative figures have been restated to enhance comparability with current year's financial statements. A summary of such restatement is as follows:

	Previously reported <u>2015</u> S\$	Restated <u>2015</u> S\$
<u>Statement of financial activities</u>		
Income from generated funds		
- Voluntary income	4,464,927	3,314,927
Income for VIVA-KKH Program	-	1,000,000
Income from designated funds	-	150,000
	<u>4,464,927</u>	<u>4,464,927</u>

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THE FOLLOWING SUPPLEMENTARY NOTES
HAVE BEEN PREPARED FOR MANAGEMENT PURPOSES ONLY
AND DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

A. INCOME & EXPENDITURE

	Booked in the accounts of		Matching Grants Booked in the accounts of							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	VIVA	NUS- CCCEF	NUH- HREF	NUS- VPOF	NUS- ERF	NUS- CCCEF	NUH- HREF	VIVA VPOF	VIVA- ERF	VIVA- PPO
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
31 December 2016										
Balance as of 1 January 2016, net	26,528	1,589	2,633	4,613	-	3,181	3,000	12,162	1,015	6,339
Income										
1 January 2016 to										
31 December 2016	5,556	12	68	26	-	138	-	28	43	270
Expenditure										
1 January 2016 to										
31 December 2016	(6,462)	-	(136)	(596)	-	-	-	(3)	(27)	(220)
Refund										
1 January 2016 to										
31 December 2016	-	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2016	25,622	1,601	2,565	4,043	-	3,319	3,000	12,187	1,031	6,389

- (1) VIVA Foundation for Children with Cancer
(2) & (6) National University of Singapore - Children Cancer Centre Fund
(3) & (7) National University Hospital - Health Research Endowment Fund
(4) & (8) National University of Singapore - VIVA Paediatric Oncology Fund
(5) & (9) National University of Singapore - Education and Research Fund
(10) VIVA - Professorship in Paediatric Oncology

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

A. INCOME & EXPENDITURE (cont'd)

	(11) = (1)+(2)+(3)+(4)+(5) Direct S\$'000	Total Funds Received (12) = (6)+(7)+(8)+(9)+(10) Matching S\$'000	
Income			
Balance as of			
1 January 2016, Gross	63,577		25,801
1 January 2016 to			
31 December 2016	5,662		479
Balance as of 31 December 2016	69,239		26,280

Details of income booked in VIVA's accounts

	(i) To Dec 16 S\$'000
Charitable activities (i.e. St. Jude - VIVA Forum)	306
Voluntary income	3,987
Activities for generating funds	56
Investment income	26
Income for VIVA-KKH Program	1,161
Others	20
Total income	5,556

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

A. INCOME & EXPENDITURE (cont'd)

	Booked in the accounts of			Matching Grants Booked in the accounts of						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	VIVA	NUS- CCCEF	NUH- HREF	NUS- VPOF	NUS- ERF	NUS- CCCEF	NUH- HREF	VIVA VPOF	VIVA- ERF	VIVA- PPO
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as of 1 January 2015, net	27,118	1,573	2,879	5,825	-	2,926	3,000	11,187	934	5,903
Income										
31 December 2015	4,635	16	51	20	-	255	-	975	81	513
Expenditure										
31 December 2015	(5,225)	-	(297)	(1,232)	-	-	-	-	-	(77)
Refund										
31 December 2015	-	-	-	-	-	-	-	-	-	-
Balance as of 31 December 2015	26,528	1,589	2,633	4,613	-	3,181	3,000	12,162	1,015	6,339

- (1) VIVA Foundation for Children with Cancer
(2) & (6) National University of Singapore - Children Cancer Centre Fund
(3) & (7) National University Hospital - Health Research Endowment Fund
(4) & (8) National University of Singapore - VIVA Paediatric Oncology Fund
(5) & (9) National University of Singapore - Education and Research Fund
(10) VIVA - Professorship in Paediatric Oncology

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

A. INCOME & EXPENDITURE (cont'd)

	(11) = (1)+(2)+(3)+(4)+(5) Direct S\$'000	Total Funds Received (12) = (6)+(7)+(8)+(9)+(10) Matching S\$'000	
Income			
Balance as of			
1 January 2015, Gross	58,855		23,977
1 January 2015 to			
31 December 2015	4,722		1,824
Balance as of 31 December 2015	63,577		25,801

Details of income booked in VIVA's accounts (i) **To Dec 15**
S\$'000

Charitable activities (i.e. St. Jude - VIVA Forum)	131
Voluntary income	4,465
Activities for generating funds	-
Investment income	16
Others	23
Total income	4,635

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

B. PLEDGES RECEIVABLE

(1)	To be booked in the accounts of			Matching Grants To be booked in the accounts of				
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
VIVA S\$'000	NUS- CCCEF S\$'000	NUH- HREF S\$'000	NUS- VPOF S\$'000	NUS- ERF S\$'000	NUS- CCCEF S\$'000	NUH- HREF S\$'000	NUS- VPOF S\$'000	NUS- ERF S\$'000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
31 December 2016								
Balance at of 1 January 2016								
Pledges written off								
Total pledges receivable								

Total Funds Received
(10) = (11) =
(1)+(2)+(3)+(4)+(5) (6)+(7)+(8)+(9)
Direct Matching
S\$'000 S\$'000

Balance as of 1 January 2016	-	-
Pledges written off	-	-
Total pledges receivable	-	-

- (1) VIVA Foundation for Children with Cancer
- (2) & (6) National University of Singapore - Children Cancer Centre Fund
- (3) & (7) National University Hospital - Health Research Endowment Fund
- (4) & (8) National University of Singapore - VIVA Paediatric Oncology Fund
- (5) & (9) National University of Singapore - Education and Research Fund

VIVA FOUNDATION FOR CHILDREN WITH CANCER
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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

B. PLEDGES RECEIVABLE (cont'd)

(1)	To be booked in the accounts of				Matching Grants To be booked in the accounts of			
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
VIVA S\$'000	NUS- CCCEF S\$'000	NUH- HREF S\$'000	NUS- VPOF S\$'000	NUS- ERF S\$'000	NUS- CCCEF S\$'000	NUH- HREF S\$'000	NUS- VPOF S\$'000	NUS- ERF S\$'000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

31 December 2015

Balance at of 1 January 2015

Pledges written off

Total pledges receivable

$$\begin{aligned} \text{Total Funds Received} \\ (10) &= (11) = \\ (1)+(2)+(3)+(4)+(5) &+ (6)+(7)+(8)+(9) \\ \text{Direct} &+ \text{Matching} \\ \text{S\$'000} & \text{S\$'000} \end{aligned}$$

Balance as of 1 January 2015

Pledges written off

Total pledges receivable

- (1) VIVA Foundation for Children with Cancer
- (2) & (6) National University of Singapore - Children Cancer Centre Fund
- (3) & (7) National University Hospital - Health Research Endowment Fund
- (4) & (8) National University of Singapore - VIVA Paediatric Oncology Fund
- (5) & (9) National University of Singapore - Education and Research Fund

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

C. TOTAL AMOUNTS RAISED

	<u>As at</u> <u>31 December 2016</u>	<u>As at</u> <u>31 December 2015</u>
	S\$'000	S\$'000
Received (Cumulatively)		
- Direct	69,237	63,575
- Matching	25,693	25,214
	94,930	88,789
Pledges receivable (Cumulatively)		
- Direct	12,532	12,532
- Matching	24,220	24,220
	36,752	36,752
Total	131,682	125,541

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SUPPLEMENTARY NOTES - 31 DECEMBER 2016

D. RESOURCES AVAILABLE

	As at 31 Dec 2016	As at 31 Dec 2015	Total	Expendable	Non-Expendable	Total
	(Matching Grant)	(Matching Grant)	S\$'000	S\$'000	S\$'000	S\$'000
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
(i) RECEIVED						
Own account	25,622	-	25,622	26,528	-	26,528
NUS-CCEF	1,601	3,319	4,920	1,589	3,181	4,770
NUH-HREF	2,565	3,000	5,565	2,633	3,000	5,633
VIVA-POF	4,043	12,187	16,230	4,613	12,162	16,775
VIVA-ERF	-	1,031	1,031	-	1,015	1,015
VIVA-PPO	-	6,389	6,389	-	6,339	6,339
	33,831	25,926	59,757	35,363	25,697	61,060
(ii) PLEDGES RECEIVABLE						
Own account	-	-	-	-	-	-
NUS-CCEF	-	-	-	-	-	-
NUH-HREF	-	-	-	-	-	-
NUS-VPOS	-	-	-	-	-	-
NUS-ERF	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL (i) + (ii)						
Own account	25,622	-	25,622	26,528	-	26,528
NUS-CCEF	1,601	3,319	4,920	1,589	3,181	4,770
NUH-HREF	2,565	3,000	5,565	2,633	3,000	5,633
VIVA-POF	4,043	12,187	16,230	4,613	12,162	16,775
VIVA-ERF	-	1,031	1,031	-	1,015	1,015
VIVA-PPO	-	6,389	6,389	-	6,339	6,339
	33,831	25,926	59,757	35,363	25,697	61,060